



# Schroon Lake Central School

**2026-2027 Budget Hearing**  
**May 12, 2026**



## 2026-2027 Budget Goals

 **Transparency**

 **Zero-Based Budgeting**

 **Decrease & Eliminate Reliance on Unallocated Fund Balance**

 **Expenditure Projections in Support of Curriculum Upgrades**

 **Conceptualize Budgeting as a Multi-Year Process**



# Agenda

 1. Expenditures

 2. Revenue

 3. Proposed Tax



# Expenditures

Proposed 2026-2027 Budget

# Schroon Lake

Central School




ADMINISTRATIVE COMPONENT	2025-2026 Budget	2026-2027 Budget	Difference	REASON
Board of Education	\$8,284	\$17,965	\$9,681	Movement of district association memberships from finance
Central Administration	\$243,704	\$232,944	(\$10,760)	Staff retirement
Finance	\$324,360	\$311,119	(\$13,241)	Movement of some costs to other budget lines
Staff	\$18,000	\$18,000	\$0	N/A
Special Items	\$194,218	\$270,953	\$76,735	BOCES administrative budget and capital budget increases
Administration	\$42,486	\$113,500	\$71,014	New Principal Position
Employee Benefits	\$173,579	\$172,114	(\$1,465)	Retirements / Open Enrollment Changes
<b>TOTAL ADMINISTRATIVE</b>	<b>\$1,004,631</b>	<b>\$1,136,595</b>	<b>\$131,964</b>	

# Schroon Lake

Central School




PROGRAM COMPONENT	2025-2026 Budget	2026-2027 Budget	Difference	REASON
Regular School	\$2,043,412	\$2,253,116	\$209,704	Salary increases, contractual/material increases
Special Education	\$1,956,669	\$1,825,374	(\$131,295)	Movement of staff budget lines
Instructional Media	\$273,828	\$274,280	\$452	Minimal contractual increases
Pupil Services	\$320,468	\$375,344	\$54,876	Salary movement from Special Education
Transportation	\$377,924	\$383,356	\$5,432	Increase of fuel costs, utilities
Employee Benefits	\$2,653,540	\$2,660,187	\$6,647	Open enrollment changes / health plan cost increases
<b>TOTAL PROGRAM</b>	<b>\$7,625,841</b>	<b>\$7,771,657</b>	<b>\$145,816</b>	

# Schroon Lake

Central School




CAPITAL COMPONENT	2025-2026 Budget	2026-2027 Budget	Difference	REASON
Central Services	\$571,862	\$663,414	\$91,552	Increased utility costs, building controls, supplies
Employee Benefits	\$157,596	\$162,146	\$4,550	Open enrollment changes / health plan cost increases
Debt Service	\$939,328	\$923,321	(\$16,007)	Principal balance decrease - lower interest
Interfund Transfer	\$120,000	\$100,000	(\$20,000)	\$20,000 for cafeteria transfer no longer needed
<b>TOTAL CAPITAL</b>	<b>\$1,788,786</b>	<b>\$1,848,881</b>	<b>\$60,095</b>	



# Revenue

Proposed 2026-2027 Budget



## 2026-2027 Revenue Projections

REVENUE AREA	2025-2026	2026-2027	Increase/Decrease
Interest and Penalties	\$14,000	\$14,000	\$0
Interest	\$110,000	\$110,000	\$0
Misc Revenue	\$40,000	\$40,000	\$0
State Aid/Tuition	\$1,454,123	\$1,622,162	+\$168,039
Property Tax	\$8,401,135	\$8,670,971	+\$269,836
Fund Balance	\$400,000	\$300,000	-\$100,000
<b>Total Revenue</b>	<b>\$10,419,258</b>	<b>\$10,757,133</b>	<b>\$337,875</b>



## Analysis of Revenue Changes

### State Aid & Tuition: +\$168,039

- \$140k increase in tuition revenue
- 2% Foundation Aid increase
- BOCES aid increases

### Property Tax: +\$269,836

The proposed increase aligns strictly with the **New York State tax cap** requirements.

### Fund Balance Strategic Alignment: -\$100,000

This reduction supports our long-term budget goal of decreasing reliance on unallocated fund balance.

*\*Revenue analysis based on 2026-2027 budgetary projections.*



# Tax Levy & Tax Rate

Proposed 2026-2027 Budget



## Proposed 2026-2027 Tax Levy Proposal

Proposed Tax Levy

**\$8,670,971**

**At the Tax Cap: 3.24%**

For the first time in **3 years**, the district is **not exceeding the cap**.

### Financial Stability & Strategic Success

- Our long-term budget goals are yielding results through sustainable fiscal planning.
- The district is maximizing its interest earnings to offset local taxpayer impact.

*\*Tax levy data based on Proposed 2026-2027 Budget*



## Schroon Lake CSD - Assessed Value of \$100,000

TOWN	EQUALIZATION RATE	2025-2026 TAX RATE	2026-2027 TAX RATE*	EST. TAX BILL
Schroon	100%	\$6.48	\$6.62	<b>\$662</b>
North Hudson	79.23%	\$8.18	\$8.36	<b>\$863</b>
Chester	97%	\$6.71	\$6.83	<b>\$683</b>

*\*Estimated! Final assessment rolls and tax rates are calculated in August.*

*Note: NH and Chester do not have a 100% equalization rate, impacting the relative tax rate per \$1,000 of assessment.*



## How does this proposed budget impact me?

Given a **\$10,757,133** budget  
**\$1.2 billion\*** assessed valuation

Total Taxes: **\$1,727.82**

Average Schroon Lake home value is  
about **\$261,000**

**Budget Increase Impact:**

**\$36.54** per year

**\$3.04** per month

*NH and Chester do not have 100% equalization rate.*

*\*Estimate! Assessment rolls are released in August.*



## BUDGET VOTE INFORMATION

**TUESDAY, MAY 19**

12:00 PM – 8:00 PM

*Outside of Auditorium*

**YOUR VOTE MATTERS!**

### 3 PROPOSITIONS ON BALLOT

- **Proposition 1:** 2026-2027 Budget
- **Proposition 2:** Purchase 1 Handicap Mini-Bus
- **Proposition 3:** Board Member Election (1 Seat)