

**2026-27 Property Tax Report Card**

**000000 - SCHROON LAKE CSD**

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|   | Budgeted<br>2025-26<br>(A) | Proposed Budget<br>2026-27<br>(B) |
|---|----------------------------|-----------------------------------|
| Total Budgeted Amount, not including Separate Propositions  | 10,419,258                 | 10,757,133                        |
| A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>  | 8,401,135                  | 8,670,971                         |
| B. Tax Levy to Support Library Debt, if Applicable  | 0                          | 0                                 |
| C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>   | 0                          | 0                                 |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable   | 0                          | 0                                 |
| E. Total Proposed School Year Tax Levy (A + B + C - D)  | 8,401,135                  | 8,670,971                         |
| F. Permissible Exclusions to the School Tax Levy Limit  | 962,211                    | 1,027,598                         |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>   | 7,039,033                  | 7,669,906                         |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | 7,438,924                  | 7,643,373                         |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>   | -399,891                   | 26,533                            |
| Public School Enrollment  | 225                        | 204                               |
| Consumer Price Index  | 2.95                       | 2.63%                             |

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

|   | Actual<br>2025-26<br>(D) | Estimated<br>2026-27<br>(E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance                                    | 283,375                  | 311,655                     |
| Assigned Appropriated Fund Balance                                  | 400,000                  | 300,000                     |
| Adjusted Unrestricted Fund Balance                                  | 2,505,265                | 2,405,054                   |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 24.04%                   | 22.36%                      |

**Schedule of Reserve Funds**

| Reserve Type                               | Reserve Name | Reserve Description *  | 3/31/26 Actual Balance | 6/30/26 Estimated Ending Balance | Intended Use of the Reserve in the 2026-27 School Year |
|--|--------------|--|------------------------|----------------------------------|--|
| Repair                                     |              | To pay the cost of repairs to capital improvements or equipment.                             | 102,666                | 103,503                          | No   |
| Unemployment Insurance                     |              | To pay the cost of reimbursement to the State Unemployment Insurance Fund.                   | 11,530                 | 11,620                           | No   |
| Tax Certiorari                             |              | To establish a reserve fund for tax certiorari settlements                                   | 9,713                  | 9,792                            | No   |
| EBALR – Employee Benefit Accrued Liability |              | For the payment of accrued 'employee benefits' due to employees upon termination of service. | 167,469                | 168,829                          | No   |